

News Release

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Montage Investments

Palmer Square Capital Management Hires Industry Veteran Jeffrey Fox

Leading structured credit and CLO professional brings additional depth to team

LEAWOOD, Kan. – April 30, 2013 – Palmer Square Capital Management, an investment management firm that provides portfolios of structured credit, collateralized loan obligations (CLOs) and hedge fund strategies to a wide range of investors, today announced that Jeffrey Fox has joined the team as executive director.

Reporting to Angie Long, Palmer Square's chief investment officer, Mr. Fox's primary focus will be on managing the analytics, trading and modeling behind the firm's structured credit and CLO platform. He will also play a key role in new product development and working with the rating agencies. Mr. Fox draws upon more than a decade of fixed income experience, most recently serving as a managing director at Sandler O'Neill and Partners, where he focused on the structuring and sales of a wide range of products, including CLOs. His experience also includes the restructuring of various credit legacy positions for European institutions as well as responsibility for the modeling of corporate rating and pricing for structured products. Jeff was also a member of the FAST organization at JPMorgan Chase & Co./ Bear Stearns, where he focused on the structuring of various credit investment products.

According to Christopher D. Long, president of Palmer Square Capital Management, "The unique opportunity in the structured credit space and the disciplined growth of our business has enabled us to continue attracting highly experienced professionals. We are thrilled that Jeff has become part of our team. Jeff's extensive experience working with structured credit and CLOs greatly enhances our capabilities in this space."

Palmer Square is part of Montage Investments, a diverse group of institutional investment managers that together manage more than \$15 billion for a wide range of investors. Montage supports Palmer Square's distribution efforts through its team of 34 distribution professionals who are located throughout the country.

"Jeff's structured credit experience and industry relationships bring additional depth to Palmer Square and adds another valuable resource to Montage's distribution team," said Gary Henson, chief investment officer of Montage Investments. "I look forward to Jeff's focused expertise and insight as we continue with our efforts to deliver innovative investment solutions to meet client needs."

About Palmer Square Capital Management

Palmer Square Capital Management provides investment advisory services and manages portfolios of structured corporate credit, corporate credit and various hedge fund strategies for a diverse set of clients across institutional, family office, registered investment advisory firms and broker-dealers.

Visit <u>www.palmersquarecap.com</u>.

About Montage Investments

Montage Investments brings together a unique group of institutional investment managers – each offering a distinct approach to money management that reflects many decades of professional experience and proprietary investment strategies across global asset classes. Collectively, the Montage affiliates manage more than \$15 billion, including nearly \$2 billion in seven mutual funds. The firm's organizational approach is to allow individual investment managers to retain boutique processes, talent and culture with a goal of adding value to portfolios, while at all times meeting client objectives. Visit www.montageinvestments.com.