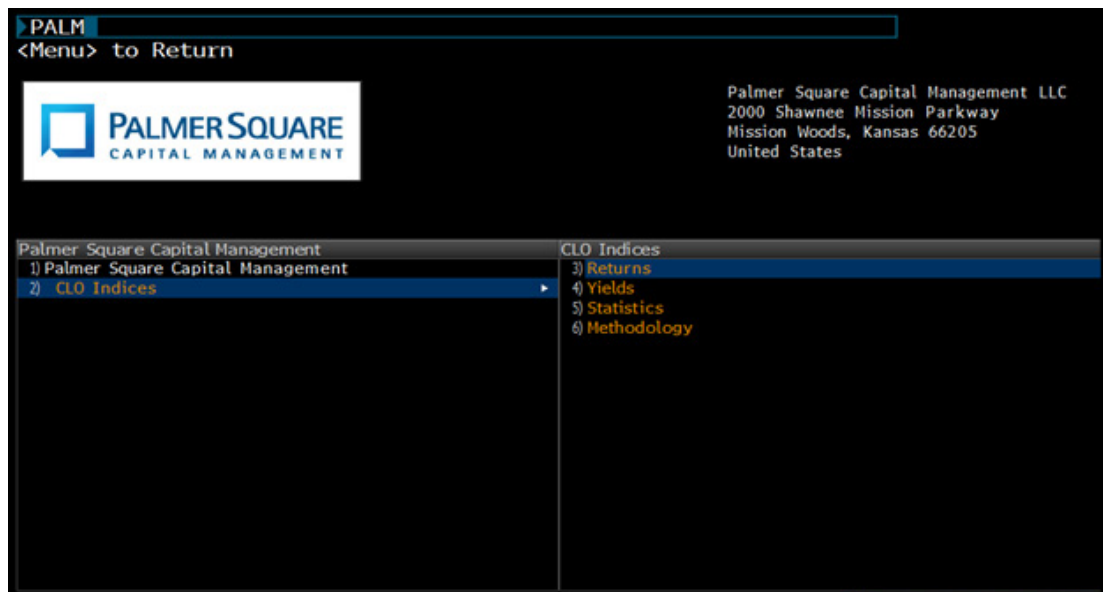


Palmer Square CLO Indices Contribution Page



Enter PALM <GO> to access the page.



Total Return and Price Return Levels

Easily accessible total return levels for both indices from January 2012 and price return levels from May 2015.

Name	Ticker	Value	1 Wk %	MTD %	YTD %	1 Yr %	Time
1) Palmer Square CLO Senior Debt Index	CLOSE	99.97	0.02	-0.19	1.51	1.82	10/06/15
2) Palmer Square CLO Senior Index Price Return Level	PCLOSRR	99.32	0.00	-0.22	0.00	0.00	10/06/15
3) Palmer Square CLO Debt Index	CLODI	98.40	0.01	-0.29	3.84	3.70	10/06/15
4) Palmer Square CLO Debt Index Price Return Level	PCLODTPR	96.91	-0.04	-0.36	0.00	0.00	10/06/15

Yield to Maturity (YTM) and Current Yield

Index and tranche level data going back to January 2012 for YTM and Current Yield.

Index	YTM	Current Yield
1) Palmer Square CLO Senior Index	2.92	1.84
2) AAA	2.80	1.74
3) AA	3.64	2.39
4) Palmer Square CLO Debt Index Y	6.31	4.29
5) A	4.76	3.29
6) BBB	6.09	4.16
7) BB	8.97	6.16

Example: YTM by tranche going back to January 2012.



Discount Margin, Weighted Average Life, Price, and Coupon Statistics

Statistics are available that date back to January 2012.

CLO Indices Statistics	DH	WAL	Price	Coupon %
1) Palmer Square CLO Senior Index	170	4.32	99.36	1.83
2) AAA	161	4.09	99.44	1.73
3) AA	220	5.67	98.57	2.38
4) Palmer Square CLO Debt Index D	467	6.99	94.85	4.07
5) A	319	6.48	98.57	3.25
6) BBB	444	7.11	95.46	3.97
7) BB	724	7.62	88.38	5.44

Example: DM by tranche going back to January 2012.



Notes and Disclosure

This data is provided for informational purposes only and is not intended for trading purposes. This document shall not constitute an offering of any security, product or service. The addition, removal or inclusion of a security in the Palmer Square CLO Senior Debt Index and the Palmer Square CLO Debt Index (the "Indices") is not a recommendation to buy, sell, or hold that security, nor is it investment advice. It is not possible to invest directly in an index. Index performance does not reflect the deduction of any fees and expenses. Past performance is not a guarantee of future returns. There are risks involved with investing, including the possible loss of principal, that investors should be prepared to bear. The information contained herein should not be construed as personalized investment advice and should not be considered a solicitation to buy or sell any security or engage in a particular investment strategy.

The information contained in this document is current as of the publication date or as indicated herein. Palmer Square Capital Management LLC ("Palmer Square") makes no representations with respect to the accuracy or completeness of these materials and will not accept responsibility for damages, direct or indirect, resulting from an error or omission in this document. The methodology involves rebalancing and maintenance of the Indices that is made periodically during each year and may not, therefore, reflect real time information.

The CLO/CLODI Indices are powered by Thomson Reuters Information.

The Indices are the exclusive property of Palmer Square. The Indices are calculated by NYSE Group, Inc. or its affiliates ("NYSE"). NYSE MAKES NO EXPRESS OR IMPLIED WARRANTIES, AND HEREBY EXPRESSLY DISCLAIMS ALL WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE WITH RESPECT TO THE INDICES OR ANY DATA INCLUDED THEREIN. IN NO EVENT SHALL NYSE HAVE ANY LIABILITY FOR ANY SPECIAL, PUNITIVE, INDIRECT, OR CONSEQUENTIAL DAMAGES (INCLUDING LOST PROFITS), EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.

This material is subject to change without notice, and should not be relied upon by the reader as research or investment advice. With regard to sources of information, certain of the economic and market information contained herein has been obtained from published sources and/or prepared by third parties. While such sources are believed to be reliable, Palmer Square or their respective affiliates, employees, or representatives do not assume any responsibility for the accuracy of such information.

The securities issued under the CLO transactions have not been registered under the Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from registration requirements. This overview shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of such securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

Palmer Square Capital Management LLC ("Palmer Square") is an SEC registered investment adviser with its principal place of business in the State of Kansas. Registration of an investment adviser does not imply a certain level of skill or training. Palmer Square and its representatives are in compliance with the current registration and notice filing requirements imposed upon registered investment advisers by those states in which Palmer Square maintains clients. Palmer Square may only transact business in those states in which it is notice filed, or qualifies for an exemption or exclusion from notice filing requirements. Any subsequent, direct communication by Palmer Square with a prospective client shall be conducted by a representative that is either registered or qualifies for an exemption or exclusion from registration in the state where the prospective client resides. For additional information about Palmer Square, including fees and services, send for our disclosure statement as set forth on Form ADV using the contact information herein or refer to the Investment Adviser Public Disclosure web site (www.adviserinfo.sec.gov). Please read the disclosure statement carefully before you invest or send money.

No portion of this publication may be reproduced in any format or by any means including electronically or mechanically, by photocopying, or by any other form or manner whatsoever, without the prior written consent of Palmer Square.