

## News Release

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### Palmer Square's CLO Indices Celebrate 10 Year Anniversary

Mission Woods, Kan., May 29, 2025 – Today, Palmer Square celebrates the 10 Year Anniversary of its groundbreaking CLO indices. On May 29, 2015, Palmer Square introduced the first CLO benchmarks distributed globally on a daily basis: the Palmer Square CLO Senior Debt Index (CLOSE) and the Palmer Square CLO Debt Index (CLODI).

According to Christopher D. Long, Founder, CEO and Chairman of Palmer Square Capital Management, "We launched the CLO indices to provide valuable insights and access to a daily performance benchmark focused on a rapidly expanding asset class. In 2024, we expanded our offerings by launching European CLO indices. Today, nearly 1,000 global subscribers access our indices, and we recently introduced an ETF (PSQA) in the U.S. and will soon launch a similar product in Europe which allows investors to directly access the return characteristics of these indices." Below is the 10-year performance data of our trailblazing indices.

	YTD 2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
<b>Palmer Square Senior Debt Index (CLOSE)</b>	1.57%	7.40%	9.01%	0.70%	1.43%	2.68%	4.44%	2.12%	3.16%	3.32%
<b>Palmer Square Debt Index (CLODI)</b>	1.02%	13.22%	17.40%	-3.59%	5.11%	6.83%	8.82%	0.07%	9.13%	10.40%

*As of April 30, 2025*

"CLOs are one of the fastest growing areas of global structured credit, growing from approximately \$400 million 10 years ago to more than \$1 trillion in market value. Palmer Square's ability to provide daily performance indices to investors for the last decade has been a major contributor to this tremendous market growth as investors had the transparency to not only follow the CLO space, but also benchmark performance" stated Jeff Fox, President, Palmer Square Capital Management.

The Palmer Square CLO Senior Debt Index is a rules-based observable pricing and total return index for collateralized loan obligation ("CLO") debt for sale in the United States, rated at the time of issuance as AAA or AA (or an equivalent rating). Such debt is often referred to as the senior tranches of a CLO.

The Palmer Square CLO Debt Index is also a rules-based observable pricing and total return index for collateralized loan obligation ("CLO") debt for sale in the United States, rated at the time of issuance as A, BBB or BB (or equivalent rating). Such debt is often referred to as the mezzanine tranches of a CLO.

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**About Palmer Square Capital Management** Founded in 2009 by Christopher Long, with major offices in Kansas City and London, Palmer Square manages over \$34.2 billion in fixed income/credit investments on behalf of a diverse client base inclusive of institutional investors, wealth management firms, and high net worth individuals (as of 03/31/25). The firm primarily focuses on Opportunistic Credit, Income Strategies, Private Credit, and CLOs while offering many product opportunities, including mutual funds, separately managed accounts, private partnerships (including investments focused on the CLO market), CLOs, and a publicly traded Business Development Company, Palmer Square Capital BDC Inc. (NYSE: PSBD).

Past performance is not necessarily indicative of future results. It is not possible to invest directly in an index. Index performance does not reflect the deduction of any fees and expenses. There are risks involved with investing, including the possible loss of principal, that investors should be prepared to bear. The information contained herein should not be construed as personalized investment advice and should not be considered a solicitation to buy or sell any security or engage in a particular investment strategy.

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