

50 LEADING WOMEN IN HEDGE FUNDS 2021

# Angie Long

Chief Investment Officer and Portfolio Manager, Palmer Square Capital Management LLC, Outside Kansas City, Missouri



**A**ngie Long is one of two principal owners of Palmer Square, which has assets under management of almost USD 19 billion. While the firm has successfully operated many strategies including opportunistic credit and income/short duration, CLOs make up the largest portion of the assets. Palmer Square was the leading global issuer of CLOs in 2020 as the firm was active in US and Europe managing both static and reinvestment CLOs. Since 2013, the firm has issued over 40 CLOs never suffering a single debt tranche downgrade. Palmer Square also invests in third-party CLOs, high yield and investment grade corporates as well as many types of ABS and MBS. The firm prioritizes low duration, high credit quality and high liquidity. Launched in 2020, Palmer Square's new London office has expanded the firm's European research coverage and the firm has already issued six European CLOs. Palmer Square has also developed proprietary ESG scoring systems, which is built into the firm's investment process. The firm also invests in credit index tranches and options, an area that Long pioneered when she conceived the first credit index in 2001 whilst at JP Morgan, where she held senior roles including Deputy Head of North American Credit Trading, Head of High Yield Trading, and Head of Credit Derivatives Trading. She has an AB in Economics from Princeton University, where she continues to be actively involved including founding the KC Princeton's Women's Network. She is a CFA charterholder.