

Palmer Square Indices Summary Overview



Palmer Square EUR CLO Senior Debt Index (ECLOSE)

Palmer Square EUR CLO Debt Index (ECLODI)

February 28, 2026

Overview:

The Palmer Square EUR CLO Senior Debt Index (ticker: ECLOSE) and Palmer Square EUR CLO Debt Index (ticker: ECLODI) seek to reflect the investable universe for Euro denominated collateralized loan obligations (“CLOs”). ECLOSE is comprised of original rated AAA and AA debt issued after January 1, 2009, subject to certain inclusion criteria, and ECLODI is comprised of original rated A, BBB, BB and B debt issued after January 1, 2009, subject to certain inclusion criteria. Please contact Palmer Square for more information on the methodology and inclusion criteria.

Index Constituents and Guidelines:

Both indices are comprised solely of cash and arbitrage CLOs backed by broadly syndicated leveraged loans. CLOs that do not fit these criteria include Middle-Market CLOs, ABS CDOs, Emerging Market CLOs, and Balance Sheet CLOs. Please contact Palmer Square for more information on the methodology and inclusion criteria.

Exhibit 1: Par amount and market value of each index.

	# of CUSIPs	Par Amount (\$bn)	Market Value (%)
ECLOSE	796	105.04	100%
AAA	398	89.91	85.6%
AA	398	15.13	14.4%

	# of CUSIPs	Par Amount (\$bn)	Market Value (%)
ECLODI	1573	34.91	100%
A	404	10.45	29.9%
BBB	405	11.61	33.2%
BB	405	8.23	23.6%
B	375	4.62	13.2%

Exhibit 2: Summary of index inclusion criteria. Please refer to the methodology for more detail.

Inclusion Criteria:	
Currency Requirements	EUR
INSTRUMENT REQUIREMENTS:	
CLO Type	Arbitrage only
Minimum Deal Size	€350 million
Maturity Requirement	No WAL Limit
Manager Requirements	≥ 2 deals issued
Coupon Type	Floating
Issue Date	After Jan 1, 2009
Weighting	Market Value
Diversity Score	≥ 45 during reinv period

Addition/Removal of Instruments:

Both indices will be rebalanced at the close of the last business day of each month, following the U.S. holiday calendar. Deals will be added or removed based on our inclusion criteria listed above. In the event of a full call or refinancing, the removal of instruments will be removed on the final payment date. In the event of default, the CUSIP will be removed from the index.

Daily Production:

Index total return levels are distributed daily following the U.S. bond market holiday schedule. Index levels should be available by the close of business (5:00 P.M. Eastern Standard Time).

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